COUNCIL AGENDA: 06-06-06

ITEM: 2.6(d)



Memorandum

TO: HONORABLE MAYOR AND CITY COUNCIL FROM: Paul Krutko

SUBJECT: SEE BELOW

DATE: May 31, 2006

Approved

Deama John

Date

6/1/02

COUNCIL DISTRICT: 3

SNI AREA: St. James Square; University;

Josefa/Auzerais; Burbank/DelMonte

SUBJECT: PRELIMINARY APPROVAL OF 2006-2007 BUDGET REPORT,

ADOPTION OF RESOLUTION OF INTENTION TO LEVY 2006-2007 ASSESSMENTS IN THE DOWNTOWN BUSINESS IMPROVEMENT DISTRICT, AND SETTING OF A DATE AND TIME FOR THE PUBLIC

HEARING ON THE LEVY OF ASSESSMENTS

REASON FOR SUPPLEMENTAL

The original memorandum submitted has an incorrect boundary description in Exhibit 1 of the addenda of the report. This memorandum provides a correct boundary description of the Downtown BID.

The boundaries of the Downtown BID are as follows: I-280, Highway 87 to West San Fernando Street, south side of West San Fernando Street to CalTrain tracks, CalTrain tracks to West Julian Street, south side of West Julian Street to Montgomery Street, west side of Montgomery Street to the Guadalupe River, east side of the Guadalupe River to the western most set of Union Pacific Railroad tracks, northeast side of the Union Pacific Railroad tracks to West Taylor Street, south side of West Taylor Street to Coleman Avenue, southwest side of Coleman Avenue to Highway 87, Highway 87 to West Julian Street, both sides of West Julian Street to First Street, south side of East Julian Street to Fourth Street, both sides of Fourth Street to I-280.

The original memo incorrectly listed the boundaries as follows: The boundaries of the Downtown BID are as follows: I-280, Highway 87 to West San Fernando Street, south side of West San Fernando Street to CalTrain tracks, CalTrain tracks to West Julian Street, south side of West Julian Street to Montgomery Street, west side of Montgomery Street to the Guadalupe River, east side of the Guadalupe River to the western most set of Union Pacific Railroad tracks, northeast side of the